7: International Bank N, S-4 (1951) 1952 MH1 Iraq MH1

452 probably amounted to only ID 2,300,000 of which about 70 percent represented urban mortgages. Of the latter the greater part probably consisted of mortgages on buildings other than houses. [652] At the beginning of 1950 a government Mortgage Bank began operations. Only ID 100,000 of an authorized capital of ID 1,000,000 has, however, been paid in; and the Bank has had to supplement its resources by borrowing. Moreover, it can make loans only for a maximum of four years and up to ID 2,000. To facilitate an expansion of its operations, the Mission suggests that the Development Board provide funds sufficient to increase its actual capital to about ID 1,500,000 and that the Bank be authorized to extend the duration of its mortgages to at least 15 years where warranted.

• 344 The Mission has given no special attention to the need for public buildings for which the Development Board has budgeted ID 3,350,000 in its five-year program. Undoubtedly the construction of new buildings for the accommodation of government offices is in certain cases desirable, for existing government buildings are for the most part scattered, overcrowded, poorly lighted and equipped and therefore not conducive to working efficiency. As already indicated, the new railway building in Baghdad should provide some space for government offices.

Water and Electricity Supply

364 365 With respect to community facilities, the most urgent tasks appear to be the installation of sewage systems for the major cities, and the provision of safe water supplies and electricity.

It is suggested that a start be made with a sewage system in Baghdad, since the rising level of the subsoil waters makes the need of this city most acute. A plan for such a system has already been prepared by consultants to the government. The initial step might be to carry it out for that portion of the city on the east bank of the Tigris. It would be useless, however, to proceed unless there is a determination to make connections with the system compulsory for all property owners who are supplied with municipal water.

A safe water supply is, as was pointed out earlier, one of the keys to the health problem. While a number of cities and towns now have a reasonably safe water supply, the situation in the great